

2009 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION May 31, 2009

ASSETS	
Cash and equivalents	\$ 127,759
Accounts Receivable	102,339
Employee Advances	3,812
Building, Land, Site Improvements	1,731,260
Furniture and Equipment	212,155
Accumulated Depreciation of Fixed Assets	(514,296)
Land	700,000

Total Assets **\$ 2,363,029**

LIABILITIES	
Accounts Payable	\$ 7,686
Prepaid Tuition	651,165
Notes Payable	65,000
Secured Debt	1,763,357

Total Liabilities **\$ 2,487,208**

NET ASSETS	
Unrestricted	(124,179)
Total Net Assets	(124,179)

Total Liabilities and Net Assets **\$ 2,363,029**

STATEMENT OF ACTIVITIES FYE May 31, 2009

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 36,285
Restricted	586
Total Support	36,871
Revenue	
Tuition and Child Care	1,060,096
Fundraising	100,718
Other Revenue	13,918
Total Revenue	1,174,732

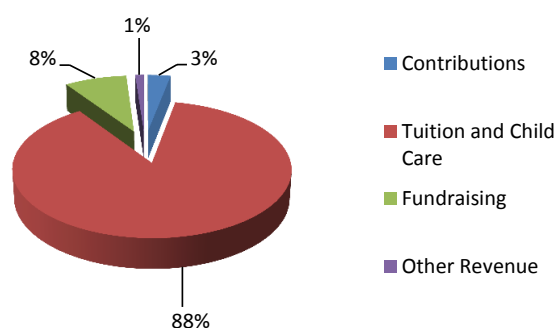
Total Support and Revenue **\$ 1,211,603**

EXPENSES	
Facility Costs	139,299
Fundraising Costs	23,446
Supporting Services	114,140
Staff Costs	1,047,461
Program Services	27,884
Interest Expense	134,938

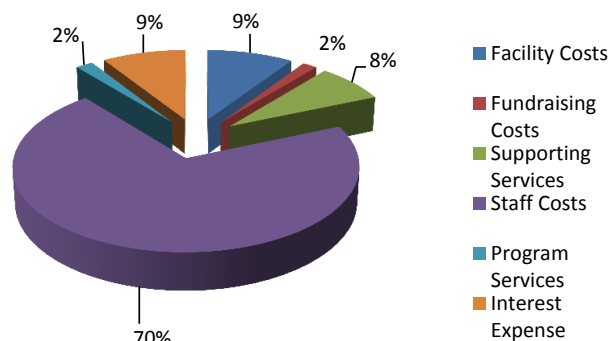
Total Expenses **\$ 1,487,168**

CHANGES IN NET ASSETS	
Changes in Net Assets from Operations	\$ (275,565)
Net Assets - June 1, 2008	151,386
Net Assets - May 31, 2009	\$ (124,179)

SUPPORT AND REVENUE 2009



EXPENSES 2009



****Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico****