

2010 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION May 31, 2010

ASSETS	
Cash and equivalents	\$ 302,808
Accounts Receivable	38,024
Employee Advances	438
Building, Land, Site Improvements	1,736,108
Furniture and Equipment	212,155
Accumulated Depreciation of Fixed Assets	(567,288)
Land	700,000

Total Assets **\$ 2,422,245**

LIABILITIES	
Accounts Payable	\$ 17,864
Prepaid Tuition	550,843
Notes Payable	65,000
Secured Debt	1,731,654

Total Liabilities **\$ 2,365,361**

NET ASSETS	
Unrestricted	56,884
Total Net Assets	56,884

Total Liabilities and Net Assets **\$ 2,422,245**

STATEMENT OF ACTIVITIES FYE May 31, 2010

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 145,374
Temporarily Restricted	650
Total Support	146,024
Revenue	
Tuition and Child Care	1,397,610
Fundraising	93,958
Other Revenue	4,761
Total Revenue	1,496,329

Total Support and Revenue **\$ 1,642,353**

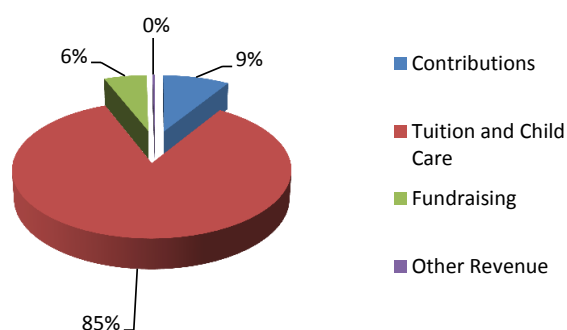
EXPENSES	
Facility Costs	115,277
Fundraising Costs	63,675
Supporting Services	103,213
Staff Costs	1,022,204
Program Services	17,773
Interest Expense	139,148

Total Expenses **\$ 1,461,290**

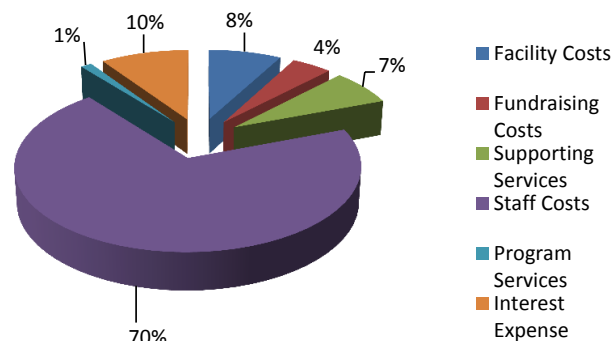
CHANGES IN NET ASSETS	
Changes in Net Assets from Operations	\$ 181,063
Net Assets - June 1, 2009	(124,179)

Net Assets - May 31, 2010 **\$ 56,884**

SUPPORT AND REVENUE 2010



EXPENSES 2010



****Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico****