

2011 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION May 31, 2011

ASSETS	
Cash and equivalents	\$ 333,659
Accounts Receivable	101,110
Employee Advances	3,653
Building, Land, Site Improvements	1,744,370
Furniture and Equipment	214,696
Accumulated Depreciation of Fixed Assets	(626,262)
Land	700,000

Total Assets **\$ 2,471,226**

LIABILITIES	
Accounts Payable	\$ 22,664
Prepaid Tuition	508,010
Notes Payable	65,000
Secured Debt	1,699,449

Total Liabilities **\$ 2,295,123**

NET ASSETS	
Unrestricted	176,103
Total Net Assets	176,103

Total Liabilities and Net Assets **\$ 2,471,226**

STATEMENT OF ACTIVITIES FYE May 31, 2011

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 68,553
Temporarily Restricted	7,520
Total Support	76,073
Revenue	
Tuition and Child Care	1,421,404
Fundraising	97,605
Other Revenue	5,107
Total Revenue	1,524,116

Total Support and Revenue **\$ 1,600,189**

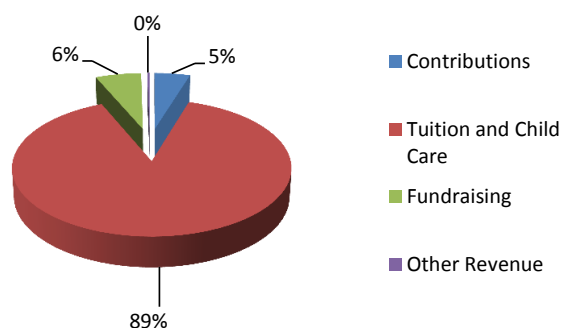
EXPENSES	
Facility Costs	133,643
Fundraising Costs	36,178
Supporting Services	107,640
Staff Costs	1,073,184
Program Services	19,856
Interest Expense	110,469

Total Expenses **\$ 1,480,970**

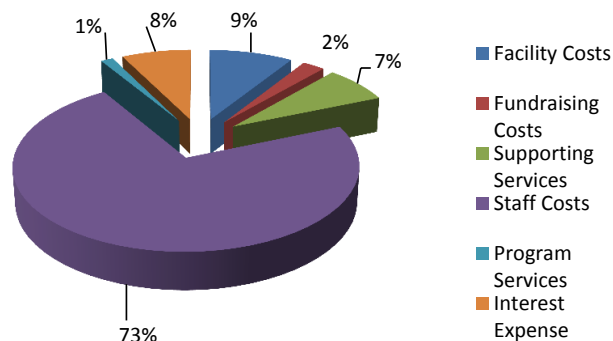
CHANGES IN NET ASSETS	
Changes in Net Assets from Operations	\$ 119,219
Net Assets - June 1, 2010	56,884

Net Assets - May 31, 2011 **\$ 176,103**

SUPPORT AND REVENUE 2011



EXPENSES 2011



****Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico****