

2012 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION MAY 31, 2012

ASSETS	
Cash and equivalents	\$ 377,568
Accounts Receivable	74,651
Employee Advances	11,036
Building, Land, Site Improvements	1,779,625
Furniture and Equipment	233,177
Accumulated Depreciation of Fixed Assets	(702,401)
Land	700,000
Construction in Progress	280,059

Total Assets **\$ 2,753,715**

LIABILITIES	
Accounts Payable	\$ 18,361
Prepaid Tuition	667,767
Notes Payable	195,000
Secured Debt	1,665,536

Total Liabilities **2,546,664**

NET ASSETS	
Unrestricted	207,051
Total Net Assets	207,051

Total Liabilities and Net Assets **\$ 2,753,715**

STATEMENT OF ACTIVITIES FYE MAY 31, 2012

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 24,657
Temporarily restricted	29,038
Total Support	53,695
Revenue	
Tuition and Child Care	1,555,731
Fundraising	131,405
Other Revenue	5,730
Total Revenue	1,692,866

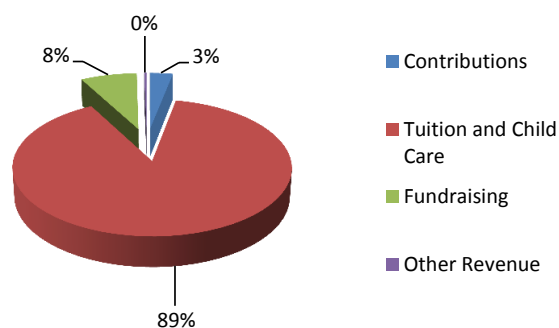
Total Support and Revenue **1,746,561**

EXPENSES	
Facility Costs	135,142
Fundraising Costs	48,210
Supporting Services	218,287
Staff Costs	1,086,459
Program Services	108,417
Interest Expense	119,098

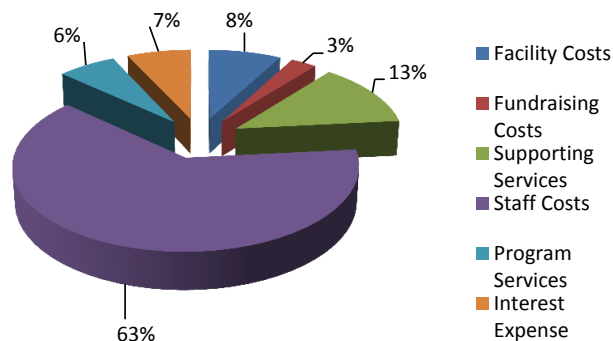
Total Expenses **1,715,613**

CHANGES IN NET ASSETS	
Changes in Net Assets from Operations	\$ 30,948
Net Assets - June 1, 2011	176,103
Net Assets - May 31, 2012	\$ 207,051

SUPPORT AND REVENUE 2012



EXPENSES 2012



****Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico****