

# 2013 FINANCIAL SUMMARY

## STATEMENT OF FINANCIAL POSITION MAY 31, 2013

ASSETS	
Cash and equivalents	\$ 349,741
Accounts Receivable	37,797
Employee Advances	19,065
Building, Land, Site Improvements	2,254,651
Furniture and Equipment	245,282
Accumulated Depreciation of Fixed Assets	(769,824)
Land	700,000

**Total Assets** **\$ 2,836,711**

LIABILITIES	
Accounts Payable	\$ 18,879
Prepaid Tuition	731,467
Notes Payable	238,587
Secured Debt	1,629,126

**Total Liabilities** **2,618,059**

NET ASSETS	
Unrestricted	218,652
<b>Total Net Assets</b>	<b>218,652</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,836,711</b>

## STATEMENT OF ACTIVITIES FYE MAY 31, 2013

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 72,995
Temporarily restricted	4,140
<b>Total Support</b>	<b>77,136</b>
Revenue	
Tuition and Child Care	1,651,108
Fundraising	94,417
Other Revenue	15,027
<b>Total Revenue</b>	<b>1,760,552</b>

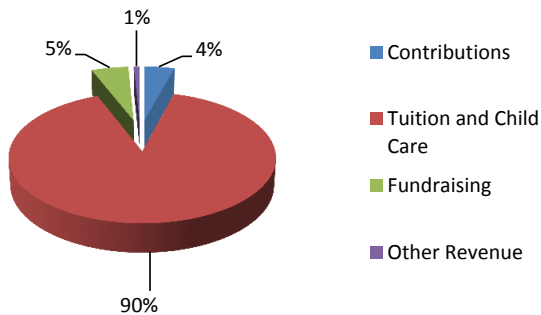
**Total Support and Revenue** **1,837,688**

EXPENSES	
Facility Costs	156,133
Fundraising Costs	61,200
Supporting Services	192,801
Staff Costs	1,192,342
Program Services	87,145
Interest Expense	136,466

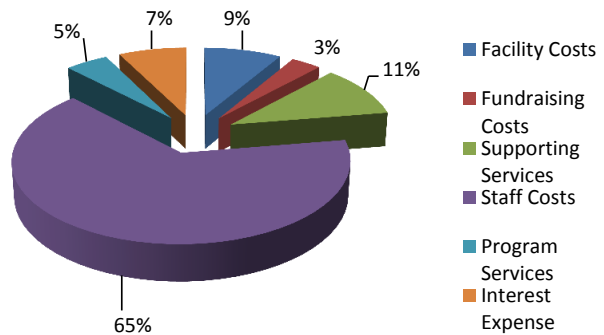
**Total Expenses** **1,826,087**

CHANGES IN NET ASSETS	
<b>Changes in Net Assets from Operations</b>	<b>\$ 11,601</b>
Net Assets - June 1, 2012	207,051
<b>Net Assets - May 31, 2013</b>	<b>\$ 218,652</b>

### SUPPORT AND REVENUE 2013



### EXPENSES 2013



**\*\*Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico\*\***