

2014 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION MAY 31, 2014

ASSETS	
Cash and equivalents	\$ 315,508
Accounts Receivable	68,439
Employee Advances	500
Building, Land, Site Improvements	2,254,650
Furniture and Equipment	268,414
Accumulated Depreciation of Fixed Assets	(843,508)
Land	700,000

Total Assets **\$ 2,764,003**

LIABILITIES	
Accounts Payable	\$ 10,130
Prepaid Tuition	631,666
Notes Payable	342,941
Secured Debt	1,590,019

Total Liabilities **2,574,756**

NET ASSETS	
Unrestricted	189,247
Total Net Assets	189,247

Total Liabilities and Net Assets **\$ 2,764,003**

STATEMENT OF ACTIVITIES FYE MAY 31, 2014

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 60,585
Temporarily restricted	9,121
Total Support	69,705
Revenue	
Tuition and Child Care	1,672,771
Fundraising	42,844
Other Revenue	10,620
Total Revenue	1,726,235

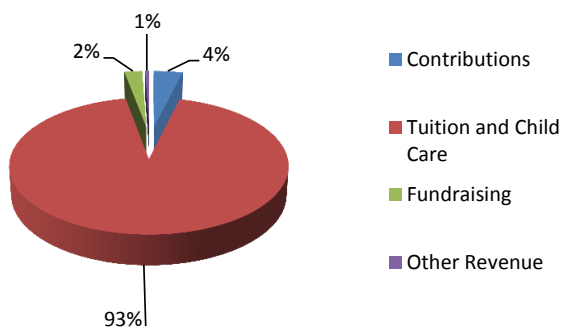
Total Support and Revenue **1,795,940**

EXPENSES	
Facility Costs	158,029
Fundraising Costs	19,234
Supporting Services	104,847
Staff Costs	1,330,261
Program Services	92,632
Interest Expense	120,341

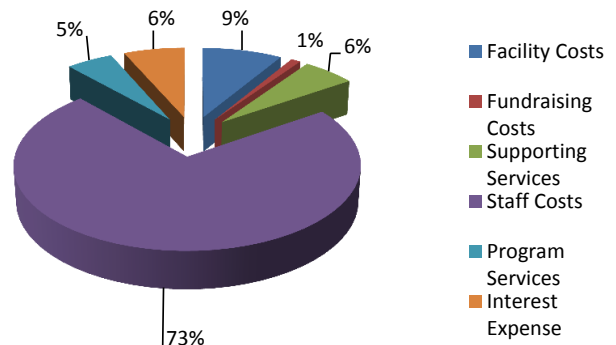
Total Expenses **1,825,345**

CHANGES IN NET ASSETS	
Changes in Net Assets from Operations	\$ (29,404)
Net Assets - June 1, 2013	218,652
Net Assets - May 31, 2014	\$ 189,247

SUPPORT AND REVENUE 2014



EXPENSES 2014



****Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico****