

# 2015 FINANCIAL SUMMARY

## STATEMENT OF FINANCIAL POSITION MAY 31, 2015

ASSETS	
Cash and equivalents	\$ 265,736
Accounts Receivable	59,782
Employee Advances	10,536
Building, Land, Site Improvements	2,273,888
Furniture and Equipment	283,548
Accumulated Depreciation of Fixed Assets	(915,904)
Land	700,000

**Total Assets** **\$ 2,677,586**

LIABILITIES	
Accounts Payable	\$ 14,444
Prepaid Tuition	480,031
Notes Payable	248,857
Secured Debt	1,548,193

**Total Liabilities** **2,291,525**

NET ASSETS	
Unrestricted	386,061
<b>Total Net Assets</b>	<b>386,061</b>

**Total Liabilities and Net Assets** **\$ 2,677,586**

## STATEMENT OF ACTIVITIES FYE MAY 31, 2015

SUPPORT AND REVENUE	
Contributions	
Unrestricted	\$ 69,331
Temporarily restricted	18,840
<b>Total Support</b>	<b>88,171</b>
Revenue	
Tuition and Child Care	1,442,463
Fundraising	143,756
Other Revenue	424,195
<b>Total Revenue</b>	<b>2,010,414</b>

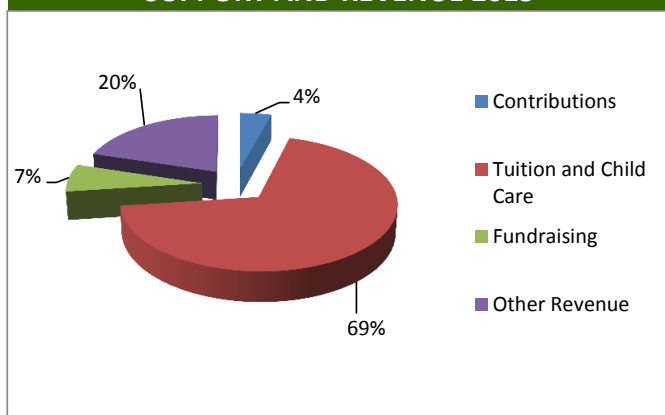
**Total Support and Revenue** **2,098,585**

EXPENSES	
Facility Costs	131,204
Fundraising Costs	110,166
Supporting Services	159,954
Staff Costs	1,291,828
Program Services	76,462
Interest Expense	132,156

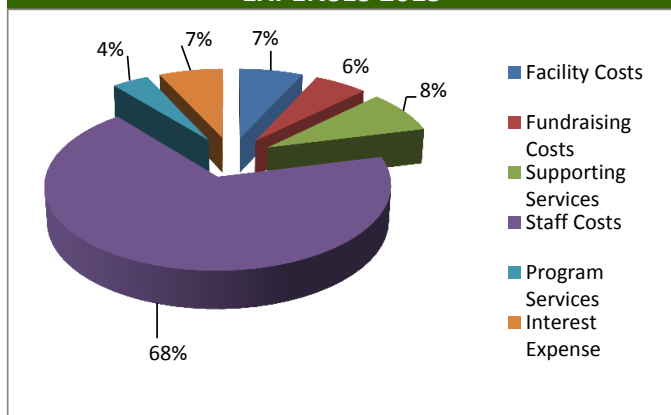
**Total Expenses** **1,901,770**

CHANGES IN NET ASSETS	
<b>Changes in Net Assets from Operations</b>	<b>\$ 196,814</b>
Net Assets - June 1, 2014	189,247
<b>Net Assets - May 31, 2015</b>	<b>\$ 386,061</b>

### SUPPORT AND REVENUE 2015



### EXPENSES 2015



**\*\*Complete compiled financial statements, compiled by Milesosky & Company, PA, CPA's are available upon request through Cottonwood Montessori School, Corrales, New Mexico\*\***